SARVODAYA PUMPS PRIVATE LIMITED

**PLOT NO. 3, MARUTI INDUSTRIAL ESTATE,
S.P.NO.2, VIJAY MILL COMPOUND,
NARODA ROAD, AHMEDABAD - 380025
E-Mail : sarvodaypumpspvtltd@hotmail.com
CIN: U29120GJ1999PTC036936**

NOTICE

Notice is hereby given that the Annual General Meeting of the members of **SARVODAYA PUMPS PRIVATE LIMITED** will be held on 30th September,2022 at 11.00 A.M. The Registered office of the company to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on **31st March, 2022** and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

2. To take up any other matter with the permission of the chair.

Date : 16.07.2022
Place : Ahmedabad

For & on behalf of the Board of Directors

BHARATKUMAR BABALDAS AMIN
DIN : 00963550
(Director)

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.** The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.
2. Members and Proxies attending the Meeting should bring the attendance slip duly filled in for attending the Meeting.
3. Corporate Members are requested to send a duly certified true copy of the Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
4. Members are informed that in case of joint holders attending the Meeting, only such Joint holder who is higher in the order of the names will be entitled to vote.

Date : 16.07.2022
Place : Ahmedabad

For & on behalf of the Board of Directors

BHARATKUMAR BABALDAS AMIN
DIN : 00963550
(Director)

SARVODAYA PUMPS PRIVATE LIMITED
PLOT NO. 3, MARUTI INDUSTRIAL ESTATE, S.P. NO. 2, VIJAY MILL COMPOUND,NARODA ROAD, AHMEDABAD - 380025 Gujarat
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CIN : U29120GJ1999PTC036936

Director's Report

To,
The Members of
SARVODAYA PUMPS PRIVATE LIMITED

Your Directors have pleasure in presenting the Director's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2022.

FINANCIAL HIGHLIGHTS

Particulars		Current year	Previous Year
Revenue from Operations		77199433.00	73954280.00
Other Income		37086.00	204208.00
Total Income		**77236519.00**	**74158488.00**
Depreciation		327529.00	323887.00
Tax			
Current Tax		677066.00	659355.00
Deferred Tax		45945.00	-54500.00
Profit/(Loss) after Tax		**1942140.00**	**1971884.00**
Earnings per share (Rs.) :	Basic	22.85	23.20
	Diluted	0.00	0.00

WEBLINK OF THE EXTRACT OF THE ANNUAL RETURN

The Company doesn't having any website.

DIRECTORS

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

MEETINGS OF THE BOARD OF DIRECTORS

The following Meetings of the Board of Directors were held during the Financial Year 2021-22:

SN	Date of Meeting	Board Strength	No. of Directors Present
1	01/06/2021	6	6
2	10/09/2021	6	6
3	25/12/2021	6	6
4	09/02/2022	6	6
5	31/03/2022	6	6

PRESENCE/ATTENDANCE OF DIRECTORS IN THE MEETINGS

SN	Name of Director	Board Meeting			Committee Meeting			AGM
		No of Meeting held	No of Meeting attended	%	No of Meeting held	No of Meeting attended	%	
1	BHARATKUMAR BABALDAS AMIN	5	5	100.00	0	0	0	YES
2	CHANDRESHKUMAR SHANKERLAL PATEL	5	5	100.00	0	0	0	YES
3	JAYSHREEBEN BHARATKUMAR AMIN	5	5	100.00	0	0	0	YES
4	MANESH KUMAR SHANKARLAL PATEL	5	5	100.00	0	0	0	YES
5	PRAPTI MANESHKUMAR PATEL	5	5	100.00	0	0	0	YES
6	SHANKERLAL KANJIDAS PATEL	5	5	100.00	0	0	0	YES

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SECTION 143 (12)

There are no offence of fraud or observations (including any qualification, reservation, adverse remark or disclaimer) under section 143(12) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor`s Report are self-explanatory.

BOARD'S COMMENT ON THE AUDITORS' REPORT

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor`s Report are self-explanatory.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, CRITERIA SPECIFY

There was no material changes from the date of closure of the financial year and no commitment made by the directors affecting financial position of the company. So no criteria need to be specified for the year.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

CAUTIONARY STATEMENT

The statements contained in the Board's Report contain certain statements relating to the future and therefore are forward looking within the meaning of applicable laws and regulations.

Various factors such as economic conditions, changes in government regulations, tax regime, other statues, market forces and other associated and incidental factors may however lead to variation in actual results.

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Date 16.07.2022

Place AHMEDABAD

For & on behalf of the Board of Directors

Manesh S. Patel

BHARATKUMAR BABALDAS AMIN
DIN : 00963550
(Director)
12-A, GOLDEN LOTUS,OPP SURYADEEP BUNGLOW, SCIENCE CITY ROAD, SOLA, AHMEDABAD - 380060 Gujarat India

MANESH KUMAR SHANKARLAL PATEL
DIN : 01715183
(Director)
42, DAHYALAL PARK,OPP : IBP PETROL PUMP, SAIJPUR BOGHA, NARODA, AHMEDABAD - 382346 Gujarat India

Contact Us :

SARVODAYA PUMPS PRIVATE LIMITED
PLOT NO. 3, MARUTI INDUSTRIAL ESTATE, S.P. NO. 2, VIJAY MILL COMPOUND,NARODA ROAD
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INDEPENDENT AUDITORS' REPORT

To

The Members of SARVODAYA PUMP PRIVATE LIMITED

Report on the audit of the financial statements

Opinion [Heading to be changed in case of Modification of Opinion]

We have audited the accompanying financial statements of SARVODAYA PUMP PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at March 31, 2022, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit (or Loss) * and cash flows for the year ended on that date.

Basis for opinion [Heading to be changed in case of Modification of Opinion]

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 is not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Note 2 to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Information other than the financial statements and auditors' report thereon [include only if applicable]

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

(a) It is not a subsidiary or holding company of a public company;
(b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
(c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
(d) Its turnover for the year is not more than Rs.10 Crores during the year.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

(e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company’s turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

(g) The Company being a private limited company, the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197 (16) of the Act, as amended, in respect of whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act is not applicable; and

(h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

   a. The Company does not have any pending litigations which would impact its financial position;

   b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

   c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

   d. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,

      i. no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

      ii. no funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

      iii. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. In our opinion and according to the information and explanations given to us, the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

For GOVIND R PATEL & CO.
Chartered Accountants
Firm Registration No. 114051W

Govindbhai Rambhai Patel

Digitally signed by Govindbhai Rambhai Patel
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serialNumber=4776a4ab731056c5c9cd27b54e00d2fe14015e344c88b991d7
b19abc0129ba4b, o=Personal, cn=Govindbhai Rambhai Patel, title=2477,
pseudonym=63cddde0e3cdc5bcfb85b887f5157d79
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(______________________)
Partner
Membership No. 044989
UDIN : 22044989ARYZJK8808

Place : AHMEDABAD
Date : 16/07/2022

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of SARVODAYA PUMP PRIVATE LIMITED of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of SARVODAYA PUMP PRIVATE LIMITED (“the Company”) as at March 31, 2022, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For GOVIND R PATEL & CO.
Chartered Accountants
Firm Registration No. 114051W

Govindbhai Rambhai Patel
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Date: 2022.10.14 12:27:33 +05'30'
(______________________)
Partner
Membership No. 044989
UDIN : 22044989ARYZJK8808

Place : AHMEDABAD
Date : 16/07/2022

SARVODAYA PUMPS PRIVATE LIMITED
Balance Sheet as on 31 March, 2022

Particulars	Note No.	As at 31-3-2022	As at 31-3-2021
(I) EQUITY AND LIABILITIES			
(1) **Shareholders' Funds**			
(a) Share Capital	3	850,000	850,000
(b) Reserves and Surplus	4	13,059,277	11,117,137
		13,909,277	11,967,137
(2) **Share application money pending allotments**			
(3) **Non-Current Liabilities**			
(a) Deferred Tax Liabilities(Net)	5	479,945	434,000
(b) LongTermBorrowings	6	37,286,834	38,116,883
		37,766,779	38,550,883
(4) Current Liabilities			
(a) Short Term Borrowings	7	-	-
(b) Trade Payables	8	7,903,366	7,205,728
(c) Other current liabilities	9	358,381	758,824
(d) Short Term Provisions	10	731,815	743,974
		8,993,562	8,708,526
	TOTAL	60,669,618	59,226,546
(II) ASSETS			
(1) Non - Current Assets			
(a) Property,Plant & Equipment and Intangible Asset's	11		
(i) Tangible Assets		9,774,816	8,851,345
(ii) Capital Work in progress		-	-
(iii) Intangible Assets		-	-
		9,774,816	8,851,345
(b) Non Current Investments	12	650,611	650,611
(c) Deferred Tax Assets (Net)	5	-	-
(d) Long Term Loan & Advance		-	-
		10,425,427	9,501,956
(2) Current Assets			
(a) Inventories	13	18,030,500	21,865,340
(b) Trade Receivables	14	20,900,221	15,956,657
(c) Cash and Cash Equivalents	15	3,222,695	6,890,680
(d) Short Term Loans and Advances	16	8,049,502	5,011,913
(e) Other Current Assets	17	41,273	-
		50,244,191	49,724,590
	TOTAL	60,669,618	59,226,546
		-	-

Significant Accounting Policies 1 & 2
Notes forming part of Financial Statement 3 to 25

For, Govind R. Patel & Co.
Chartered Accountants
Firm Reg. No.: 114051W

CA Govind R. Patel
Partner
Membership No.:044989
UDIN : 22044989ARYZJK8808

For : SARVODAYA PUMPS PRIVATE LIMITED
(on behalf of Board of Directors)

Bharat Adani
(Director)
DIN : 00963550

Manesh S Patel
Manesh S Patel
(Director)
DIN : 01715183

Date : 16.07.2022
Place : Ahmedabad

SARVODAYA PUMPS PRIVATE LIMITED
Statement of Profit and Loss For the Year Ended 31 March, 2022

Particulars	Note No	Year Ended 31-03-2022	Year Ended 31-03-2021
REVENUE			
- Revenue from Operations	18	77,199,433	73,954,280
- Other Income	19	37,086	204,208
TOTAL REVENUE		77,236,519	74,158,488
EXPENSES			
- Cost of Materials consumed	20	68,158,659	64,404,080
- Change In Inventories	21	-	-
- Employees Benefits Expenses	22	2,445,422	2,421,412
- Direct Expenses	23	728,023	1,212,772
- Finance Costs	24	2,251,308	2,252,451
- Depreciation and Amortization Expenses	11	327,529	323,687
- Other Expenses	25	660,427	967,147
TOTAL EXPENSES		74,571,368	71,581,749
Profit before tax		2,665,151	2,576,739
Tax Expenses :			
- Current Income tax		677,066	659,355
- MAT Credit Entitlement			
- Income tax written off of earlier years		-	-
- Deferred Tax		45,945	(54,500)
Profit for the year		1,942,140	1,971,884
Earning per equity share : Basic / Diluted		22.85	23.20
Significant Accounting Policies	1 & 2		
Notes forming part of Financial Statement	3 to 25		

For , Govind R. Patel & Co.
Chartered Accountants
Firm Reg. No.:114051W

CA Govind R. Patel
Partner
Membership No.:044989
UDIN : 22044989ARYZJK8808

For : SARVODAYA PUMPS PRIVATE LIMITED
(on behalf of Board of Directors)

Bharat Amin
(Director)
DIN : 00963550

Mamesh-S-Patel
Manesh S Patel
(Director)
DIN : 01715183

Date : 16.07.2022
Place : Ahmedabad

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

Particulars	As at 31-03-2022	As at 31-03-2021
3 : Share Capital :		
Authorized Share Capital		
1,00,000 Equity shares of Rs. 10/- each with voting rights	1,000,000	1,000,000
	1,000,000	1,000,000
Issued, Subscribed & Fully Paid Up Share Capital		
85000 Equity shares of Rs. 10/- each with voting rights	850,000	850,000
	850,000	850,000

3.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31-03-2022		As at 31-03-2021	
	Number	Total (Rs.)	Number	Total (Rs.)
At the beginning of the period	85,000	850,000	85,000	850,000
Add : New Issued during the period	-	-	-	-
Outstanding at the end of the period	85,000	850,000	85,000	850,000

3.2 : Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs. 10/- per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3.3 : Details of Shareholders hoding more than 5 % share in the company

Name of Shareholders	As at 31-03-2022		As at 31-03-2021	
	Number	% holding	Number	% holding
Bharatkumar B. Amin	22,500	26.47%	22,500	26.47%
Shankarbhai K. Patel	12,500	14.71%	12,500	14.71%
Maneshkumar S. Patel	22,000	25.88%	22,000	25.88%
Chandreshkumar S. Patel	12,500	14.71%	12,500	14.71%
Jayshreeben B. Amin	6,000	7.06%	6,000	7.06%
Praptiben M. Patel	5,000	5.88%	5,000	5.88%
	80,500	94.71%	80,500	94.71%

3.4 : Share held by Promoter of the company

Name of Promoter	As at 31-03-2022		As at 31-03-2021	
	Number	% holding	Number	% holding
Bharatkumar B. Amin	22,500	26.47%	22,500	26.47%
Shankarbhai K. Patel	12,500	14.71%	12,500	14.71%
Maneshkumar S. Patel	22,000	25.88%	22,000	25.88%
Chandreshkumar S. Patel	12,500	14.71%	12,500	14.71%
Jayshreeben B. Amin	6,000	7.06%	6,000	7.06%
Praptiben M. Patel	5,000	5.88%	5,000	5.88%
	80,500	94.71%	80,500	94.71%

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

Particulars	As at 31-3-2022	As at 31-3-2021
4 : Reserves and Surplus		
Surplus in the statement of profit and loss		
Balance as per last financial statement	10,617,137	8,645,253
Add : Profit for the year	1,942,140	1,971,884
Less : Dividend Paid during the year	-	-
	12,559,277	10,617,137
Share Premium	500,000	500,000
	13,059,277	**11,117,137**
5 : Deferred tax Liability/(Asset)		
Deferred Tax Liability :		
Balance as per last financial statement	434,000	488,500
Add: Arising on account of timing difference in :		
- Depreciation	45,945	(54,500)
- Preliminary Expenses		
	479,945	434,000
Deferred Tax Asset :		
Balance as per last financial statement		
Add: Arising on account of timing difference in :		
- Depreciation		-
- Preliminary Expenses		
	-	-
Net Deferred Liability /(Asset)	**479,945**	**434,000**
6 : Long Term borrowings :		
From Bank (Secured)		
(i) From "Name of Bank"	-	-
(ii) Deposits	-	-
(iii) From Directors & Director Relatives		
Bharatbhai B. Amin	7,415,143	8,624,296
Chandresh S. Patel	6,542,212	6,207,033
Maneshkumar S. Patel	10,350,871	9,985,359
Jayshreeben B. Amin	3,733,773	3,542,479
Praptiben M. Patel	2,742,892	2,602,364
Shankarlal K. Patel	6,501,944	7,155,352
(iv) Long term maturities of finance lease obligation	-	-
	37,286,834	**38,116,883**

Notes for " Long Term Borrowings" 1. *The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was taken as at the reporting date.* 2. *The Company is not declared wilful defaulter by any bank/ Financial institution or other lenders*		

3. Registration of charges/ satisfaction with Registrar of companies

Particulars of charges	Statutory Period of registration	Actual date of registration	Reason, if charge is registration beyond statutory period
Nil	Nil	Nil	Nil

7 : Short Term borrowings :		
From Bank (Secured)		
(i) Loan Payable on Demand	-	-
(ii) Working Capital Loans From Bank		
(Overdraft / Cash Credit)	-	-
Current Maturities of long term borrowing	-	-
	-	-
8 : Trade Payables :		
(a) total outstanding dues of micro enterprises and small enterprises (MSME)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
(b) total outstanding dues of creditors (Other)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	7,903,366	7,205,728
- 2 to 3 Years	-	-
- More than 3 Years	-	-
	7,903,366	**7,205,728**

9 : Other Current Liabilities		
(a) Duties & Taxes		
TDS Payable	239,763	171,572
(b) Other payables		
Unpaid Directors' Remuneration	99,500	99,500
PF Payable	15,891	15,629
ESIC payable	3,227	2,393
(c) Advance Received From Customer		
Dhanlaxmi Enterprise	-	469,730
	358,381	**758,824**
10 : Short Term Provisions		
Unpaid Electric Exps.	-	30,760
Unpaid Wages	54,749	53,859
Provision for Income Tax	677,066	659,355
	731,815	**743,974**

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

11 : Property,Plant & Equipment and Intangible Assets (Amount in Rs.)

Name of Assets	Gross Block				Depreciation			Net Block	Net Block
	As at 01-04-2021	Addition	Disposal / Adjustments	As on 31-03-2022	Upto 01-04-2021	For the year	Up to 31-03-2022	As on 31-03-2022	As on 31-03-2021
TANGIBLE ASSETS :									
Air Conditioner	119,800	-	-	119,800	88,466	6,816	95,282	24,518	31,334
Bike	73,800	-	-	73,800	9,225	9,225	18,450	55,350	64,575
Factory Building	3,167,326	-	-	3,167,326	689,752	51,963	741,715	2,425,611	2,477,574
Computer	340,421	-	-	340,421	316,745	14,691	331,436	8,985	23,676
Machinery	1,282,434	-	-	1,282,434	844,585	57,617	902,202	380,232	437,849
Plant & Machinery	857,875	1,251,000	-	2,108,875	317,931	77,693	395,624	1,713,251	539,944
Testing Equipment	100,239	-	-	100,239	92,095	1,241	93,336	6,903	8,144
Motor Car	1,396,640	-	-	1,396,640	1,295,847	100,793	1,396,640	-	100,793
Fan	12,650	-	-	12,650	8,866	947	9,813	2,837	3,784
Land	5,142,190	-	-	5,142,190	-	-	-	5,142,190	5,142,190
Dead Stock	81,815	-	-	81,815	60,333	6,543	66,876	14,939	21,482
TOTAL TANGIBLE ASSET :	**12,575,190**	**1,251,000**	**-**	**13,826,190**	**3,723,845**	**327,529**	**4,051,374**	**9,774,816**	**8,851,345**
INTANGIBLE ASSETS :									
	-	-	-	-	-	-	-	-	
TOTAL INTANGIBLE ASSET :	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
TOTAL FIXED ASSET :	**12,575,190**	**1,251,000**	**-**	**13,826,190**	**3,723,845**	**327,529**	**4,051,374**	**9,774,816**	**8,851,345**
Previous Financial Year (Amt.)	**12,329,157**	**246,033**	**-**	**12,575,190**	**3,399,958**	**323,887**	**3,723,845**	**8,851,345**	**8,929,199**

Notes For : Property, Plant and Equipment and Intangible Assets

1. *The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date.*
2. *In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company (if Applicable)*
3. *The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with Ind AS 16.*
4. *The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with Ind AS 38.*

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

Particulars	As at 31-03-2021	As at 31-03-2021
12 : Non Current Investment		
a) Investment in Property	-	-
b) Investment in Equity Share/Preference Share/Mutual Fund/Debenture/Bond	-	-
c) Securities Deposit		
Director of Agriculture Krushi Bhavan	607,111	607,111
Electricity Deposit	43,500	43,500
	650,611	**650,611**
13 : Inventories		
(At cost or net realisable value whichever is lower)		
Raw Material	18,030,500	21,865,340
Work in Progress (WIP)	-	-
Finished Goods	-	-
	18,030,500	**21,865,340**
14 : Trade receivable :		
(Unsecured, considered good)		
(a) total outstanding dues of micro enterprises and small enterprises (MSME)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	-	-
- 2 to 3 Years	-	-
- More than 3 Years	-	-
(b) total outstanding dues of sundry debtors (Other)		
- Less Than 6 Months	-	-
- 6 Months to 1 Years	-	-
- 1 to 2 Years	20,900,221	15,956,657
- 2 to 3 Years	-	-
- More than 3 Years	-	-
Notes :		
Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.		
	20,900,221	**15,956,657**
15 : Cash and Bank Balances :		
Balance with banks		
In current account		
Bank Of Baroda	274,140	612,826
Canara Bank (CC A/c)	2,667,056	5,614,831
Cash on hand	281,499	663,023
	3,222,695	**6,890,680**

16 : Loans & Advances		
Advance tax	700,000	602,395
TDS/TCS Receivable	5,393	-
GST Receivable	1,576,725	4,347,558
Advance give to party		
Roshan Vanjara	8,000	32,000
Supernova Automobile Pvt. Ltd.	-	25,000
Tesla Laboratory	4,960	4,960
Prakash K Chavda	130,000	-
Parth Industries	5,624,424	-
Notes :		
The Company has not granted any loan or advance in the nature of loan to promoters, directors, KMPs and other related parties that are repayable on demand or without specifying any terms or period of repayment		
	8,049,502	**5,011,913**
17 : Other Current Assets		
G.W.S.S.B. (E.N.D)	4,200	-
Canara Bank (Interest Receivable)	37,073	
	41,273	**-**

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

Particulars	Year ended 31-3-2022	Year ended 31-3-2021
18 : Revenue from Operations :		
Sale of Goods	77,199,433	73,954,280
Sale of Service	-	-
Revenue from operations	**77,199,433**	**73,954,280**
19 : Other Income		
Interest on F.D	37,073	-
Gst Setoff	-	138,762
Excess Provision of IT W/Off	-	64,189
Kasar & Vatav	13	1,257
	37,086	**204,208**
20 : Cost of Material Consumed		
(a) Raw Material Consumed		
Opening Stock	21,865,340	18,020,700
Add : Purchase (Including Purchase Expenses)	64,323,819	68,248,720
	86,189,159	86,269,420
Less : Closing Stock	18,030,500	21,865,340
	68,158,659	**64,404,080**
21 : Change in Inventories of Finish Goods, WIP and Stock in Trade		
Inventory at the end of the year		
- Finished Goods	-	-
- Work in Progress	-	-
- Stock In Trade	-	-
	-	-
Inventory at the beginning of the year		
- Finished Goods	-	-
- Work in Progress	-	-
- Stock In Trade	-	-
	-	-
	-	**-**

22 : Employees Benefits Expenses		
Salary Exps	941,817	871,195
Bonus Exps	95,843	-
Salary to Directors	1,260,000	1,340,500
Staff Welfare Exps	15,930	129,590
Employer's Contibution in ESIC	31,383	25,000
Employer's Contibution in EPF	100,449	55,127
	2,445,422	**2,421,412**
23 : Direct Expenses		
Jobwork Charges	375,320	824,442
Repairs To		
Machinery	-	16,850
Computer & Printer	30,943	28,820
Electricity Exps.	321,760	342,660
	728,023	**1,212,772**
24 : Financial Expenses		
Bank Charges	17,020	6,755
Bank Processing Charges	7,670	45,812
Interest on Unsecured Loan	2,226,618	2,199,884
	2,251,308	**2,252,451**
25 : Other Expenses		
Audit Fees	25,000	30,000
Accountant Salary	115,500	159,000
B.I.S. Marking Fee	46,020	-
Professional & Consultancy Exps	-	12,000
Outward Freight Expenses	151,860	136,000
Donation Exps	-	5,000
GST Expense	6,226	-
Factory Exps	1,700	14,800
Trade Discount Exps	-	135,839
GEM Regestration Fee	5,000	-
Muncipal Tax	92,455	74,109
Testing & License Exps	4,200	92,518
Esate Maintenance Exps.	10,800	10,800
Trade Marketing Fee	-	12,500
Insurance Expense	36,900	38,468
Office Expense	-	10,700
Roc Fees	3,026	-
Petrol & Diesel Exps	63,420	124420
Professional Tax Expenses	4,080	2,400
Xerox & Stationery Exps	-	8,300
Telephone Exps	-	6,483
Income Tax	2,440	-
Legal & Professional Fees	-	-
Vakil Fee	-	5,000
Travelling Exps	91,800	80,500
Transportation Exps	-	8,310
	660,427	**967,147**
25.1 : Remuneration to Auditors		
Auditor's Remuneration comprises of		
- Staturory Audit Fees	15,000	15,000
- Tax Audit Fees	10,000	10,000
- Other Services	-	5,000

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

(8.1) List of Sundry Creditors / Trade Payable

Particulars	Amount (Rs.)
Ajanta Industries	216,588
Ami Enterprise	22,228
Amul Industries	138,536
Astha Entec	8,885
Avani Enterprise	7,370
Bharat Foundry	1,010,983
B.K.Industries	63,503
Central Engineering Services	38,062
Geeta Sales Corporation	112,565
G.K.Pumps	56,560
Hi-Tech Industries	386,307
Hunny Engineering Works	354,988
I Con Engineering Works	1,076,256
Jagruti Electric Stores	42,493
Jay Ambe Industries	58,657
Keshav Industries	88,323
Krishna Tube Corporation	44,946
Krupa Engineering Work's	38,180
Mahakali Industries	138,389
Nootan Enterprise	22,656
Prime Tech Industries	384,200
Raj Industries	58,987
Reliable Tools Pvt.Ltd	8,968
Riddhi Siddhi Industries	526,071
Sainath Enterprise	10,139
Sairam Enterprise	2,360
Satish Bhai C Patel	64,000
Sharda Enterprise	45,430
Shraddha Engineering Work's	55,314
Shree Maruti Steel	1,043,900

Shri Arukh Industries	156,712
Star Industries	47,027
Twinkle Colours (India)	44,792
Uma Engineers	34,874
Uma Enterprise	26,620
Vaikunth Enterprise	154,096
Vipul Copper Pvt.Ltd	1,156,764
Viren Satishbhai Patel	135,000
Zeel Enterprises	21,637
	-
	7,903,366

SARVODAYA PUMPS PRIVATE LIMITED
NOTES TO BALANCE SHEET AS AT 31-03-2022

(14.1) List of Sundry Debtors / Trade Receivable

Particulars	Amount (Rs.)
Ashoka Electric Co.	225,288
Brijesh Engineering Works	1,256,926
B.S.Pumps Pvt.Ltd	333,088
Chaudhary Salas	223,454
Dhanlaxmi Enterprise	1,868,169
Gupta Motor Store	5,479,397
Gurukrupa Sales & Services	1,026,771
Hina Trading Co.	806,285
PNP & Company	113,418
Richmand Impex Pvt.Ltd	398,849
Sarvoday Sales	2,101,482
Shree Brahmani Auto & Sub Spare	610,174
Shree Laxmi Electric Store	5,945,992
WPIL Limited (Pump Division)	510,928
	-
	20,900,221

SARVODAYA PUMPS PRIVATE LIMITED
(Financial Ratio for the period ended 31/03/2022)

Sr.	Particulars	Numerator	Denominator	2021-22	2020-21
1	Current Ratio (in times)	Current Assets	Current Liabilities	5.59	5.71
2	Debt-Equity Ratio (in times)	Debt/borrowings	Shareholders Equity	2.68	3.19
3	Debt Service Coverage Ratio (in times)	Earnings for Debt Service (Profit after tax+Depreciation+ Interest on Term Loan)	Debt Service (Interest on Term Loan + Principal repayments)	-	-
4	Return on Equity (in %)	Net Profit After Tax	Shareholders Funds	0.14	0.16
5	Inventory turnover ratio (in times)	Sales	Average Stock= 1/2*(Opening Stock+Closing Stock)	3.87	6.22
6	Trade Receivables turnover ratio (in times)	Sales	Average Account Receivable	0.00	3.80
7	Trade payables turnover ratio (in times)	Net Credit Purchases	Average Creditors Payable	5.59	5.26
8	Net capital turnover ratio	Revenue from Operation	Average Working Capital (Current Assets- Current Liabilities)	1.87	1.80
9	Net profit ratio	Net Profit After Tax	Revenue from Operation	0.03	0.03
10	Return on Capital employed	Earnings Before Interest and Tax (Profit Before Tax + Interest on Long Term Borrowings)	Capital Employed (Shareholders Fund + LongTerm Borrowings + Deferred tax Liability)	0.05	0.05

Note- 1& 2

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

(1.) CORPORATE INFORMATION :

- **Business Activity:**The Company is engaged " Manufacturing and Wholesale trading of pumps etc."

- **Registered office :**The registered office of the company is at "Plot No. 3, Maruti Industrial Estate, S.P. No. 2, Vijay Mill Compound, Naroda Road, Ahmedabad, Gujarat - 380025"

(2.) SIGNIFICANT ACCOUNTING POLICIES :

1. **Accounting Conventions**

   The financial statement has been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India.

2. **Revenue Recognition**

   Company maintains its accounts generally on mercantile basis. Income and Expenditure are recognized and accounted as and when they become receivable or payable. However, certain transactions like dividend, NSC interest, warranty/guarantee claims, employees retirement benefits, misc. exps., etc. are accounted on cash basis.

   Sales and Purchases are exclusive of GST.

3. **Use of Estimates**

   The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reported period. Difference between the actual result and estimates are recognized in the period in which the results are known or materialized.

4. **Property, Plant and Equipment:**

   Property, Plant and Equipment are valued on the bases of Cost Model, i.e., they are shown at cost net of duties and taxes which are subsequently recoverable from taxing authorities, discounts or rebates and as reduced by the amount of accumulated depreciation. The cost of property, plant and equipment comprises of purchase price, borrowing cost and any other costs incurred for bringing the asset to its working condition for intended use, adjustments on account of changes in foreign exchange rate.

Depreciation on property, plant and equipment is provided using straight line method over their useful life and in the manner prescribed in Schedule II to the Companies Act, 2013.

5. **Depreciation**

Depreciation on Fixed Assets has been provided on SLM method at the rates worked out in the manner prescribed in schedule II of the Companies Act, 2013. Depreciation on additions during the year is provided on pro-rata basis.

6. **Inventories**

i) **Raw Material**: At cost of acquisition ascertained on FIFO Basis.
ii) **Finished goods and Work in Progress:** At Cost or net realizable market value whichever is lower. Cost for this purpose includes direct materials, direct Labour, & appropriate overheads.

7. **Taxes on Income**

Provision for income tax is made on the basis of estimated taxable income for the year. Deferred tax resulting from timing differences between the book and tax profits is accounted for under the liability method, at the current rate of tax, to the extent that the timing differences are expected to crystallize.

8. **Borrowing Costs**

Borrowing costs directly attributable to the acquisition or construction of qualifying Fixed assets are capitalized as part of the cost of fixed assets, up to the date the asset is put to use. Other borrowing costs are charged to Profit & Loss Account in the year in which they are incurred.

9. **Retirement Benefits**

The Company makes the contribution to provident fund at the prescribed rates and account for the same on basic of actual liability. Gratuity and leave encashment are accounted on cash basis and no liabilities are created in the account on accrual basis.

10. **Impairment of Assets**

Pursuant to AS-28 Impairment of assets issued by ICAI, the company assessed it fixed assets for impairment as at the end of the year and concluded that there have been no significant impaired assets that need to be recognized in books of account.

11. **Contingent Liabilities**

    Contingent Liabilities are not provided for, but outstanding liabilities, if any, is disclosed in notes on accounts.

12. **Preliminary Expenses & Pre-operative expenses**: NIL

13. **Foreign Currency Transactions**

    i) Transactions denominated in foreign currency are normally recorded at the exchange rate prevailing at the time of the transaction.

    ii) Assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at the year- end rates. The difference in transaction of current asset and current liabilities is recognized in profit & loss A/c.

(3.) NOTES ON ACCOUNTS :

1. Balances of Depositors, Sundry Debtors, Creditors and Loans and Advances are subject to confirmation and reconciliation.

2. In the opinion of the Board of Directors, the Current Assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business.

3. The Details regarding Trade receivables from Micro, Small & Medium Enterprises, and others of the company as well as the aging bifurcation of trade receivables of the companies have not been maintained by the company as due date differs transaction wise. Further, the accounting software of the company is not configured to extract such type of reports on which such bifurcation are available. So trade receivable bifurcation regarding MSME and others as well as aging are not available in the financial statement of companies.

4. The Details regarding Trade payableto Micro, Small & Medium Enterprises, and others of the company as well as the aging bifurcation of trade payable of the companies have not been maintained by the companythe company as due date differs transaction wise. Further, the accounting software of the company is not configured to extract such type of reports on which such bifurcation are available. So trade payable bifurcation regarding MSME and others as well as aging are not available in the financial statement of companies.

5. Previous year figures have been regrouped and rearranged, wherever necessary.

6. The basis and method of valuation of inventories, is as certified by the management.

7. All known liabilities have been provided for in the books of accounts for the year under report. However, company is of the opinion that PF and other employees benefits act are applicable to them and, if any liabilities arises same will be accounted on cash basis. No litigation is pending against the company and no litigation is initiated by the company against any party.

6. Contingent Liabilities not provided for:

Particulars	2021-22	2020-21
Bills discounted with Banks	NIL	NIL
Claims not acknowledged as debt	NIL	NIL
Guarantees given by the Company	NIL	NIL
Uncalled liability on Investments	NIL	NIL

7. Amount paid to auditors is as follows :

Particulars	2021-2022	2020-2021
Audit Fees	15,000	15,000
Tax Audit	10,000	10,000
Other services	NIL	5,000

8. Earning per share has been computed as under :

Particulars	2021-2022	2020-2021
Net Profit after Tax available for the Equity Shareholders	19,42,140	19,71,884
Weighted average number of Equity Shares	85,000	85,000
Nominal/Face Value of Equity Shares (Rs.)	10 Each	10 Each
Basic and Diluted Earnings Per Share	22.85	23.20

9. Managerial Remuneration paid is as under

Particulars	2021-2022	2020-2021
Director Remuneration	12,60,000	13,40,500
Bonus	NIL	NIL
Contribution to provident fund & superannuation Funds	NIL	NIL
Other Perquisites in cash/in kind	NIL	NIL

10. Additional information pursuant to the provisions of Schedule III of the Companies Act, 2013 :

Particulars	2021-22	2020-21
a) C.I.F. Value of Imports	NIL	NIL
b) Expenditure in Foreign Currency	NIL	NIL
c) Earning in Foreign Currency	NIL	NIL
d) Dividend remitted in Foreign Currency	NIL	NIL

11. Relative Party Disclosure :

(The transactions between the company and related parties for year ended 31st March 2022 are given below)

Name	Relation	Natureof Transaction	Amount
Bharatbhai B Amin	Director	Remuneration	7,20,000
Bharatbhai B Amin	Director	Interest	5,05,390
Chandreshbhai S Patel	Director	Interest	3,72,422
Jayshreeben B Amin	Director	Interest	2,12,549
Johnson Cab Electricals Pvt Ltd	Sister Concern	Purchase	27,85,625
Maneshkumar S Patel	Director	Remuneration	5,40,000
Maneshkumar S Patel	Director	Interest	5,95,013
Praptiben Maneshkumar Patel	Director's Spouse	Interest	1,56,142
Shankerlal Kanjidas Patel	Director	Interest	3,85,102
Sarvoday Trading Co.	Sister Concern	Purchase	1,72,525
Sarvoday Trading Co.	Sister Concern	Sale	67,37,028
Johnson Cab Electricals Pvt Ltd	Sister Concern	Sale	43,498

As per our report of even date annexed

For, GovindR.Patel&Co.
Chartered Accountants
Firm Reg. No. : 114051W

GOVIND R. PATEL & CO. CA FRN 114051W CHARTERED ACCOUNTANTS

CA Govind R. Patel
(Partner)
Membership No.044989

Place : Ahmedabad
Date : 16/07/2022

For, Sarvodaya Pumps Private Limited
(on behalf of Board of directors)

Bharat Amin
(Director)
DIN : 00963550

Manesh S. Patel

Manesh S Patel
(Director)
DIN : 01715183